§ 1710.556

§ 1710.556 Previously accepted state filings—amendments and consolidations.

- (a) Amendments—(1) General requirements. State accepted materials, filed the Secretary pursuant §1710.552 shall be amended to reflect any amendment to such materials made effective by the state or any change of a material fact regarding the subdivision. All amendments to such materials, which reflect changes in material facts regarding the subdivision, shall be submitted to the state authorities within 15 days of the date on which the developer knows, or should have known, of such change and to the Secretary within 15 days after it becomes effective under the applicable State laws. However, such amendment shall not be effective as a Federal registration until the Secretary has determined that the amendment meets all applicable requirements of these regulations.
- (2) Amendments shall include or be accompanied by:
- (i) A letter from the developer giving a narrative statement fully explaining the purpose and significance of the amendment and referring to that section and page of the Statement of Record which is being amended, and;
- (ii) All amended pages of the state accepted materials filed with the Secretary. These pages shall be retyped with their amendments. Each such page shall have its date of preparation in the lower right hand corner, and;
- (iii) A signed state acceptance certification, and;
- (iv) The appropriate fees as indicated in \$1710.35.
- (b) Consolidations—(1) When consolidations allowed. If lots are to be registered pursuant to §1710.552 which are in the same common promotional plan with other lots already registered with the Secretary, then new consolidated state accepted materials including such lots may be filed with the Secretary as a Statement of Record following the format of the previously accepted filing.
- (2) Consolidated Statements of Record shall include or be accompanied by:
- (i) State accepted consolidation materials which are also acceptable to the Secretary as a Statement of Record

(state property report inclusive). These state accepted consolidation materials shall cover all lots previously registered in the common promotional plan except those deleted pursuant to other provisions in these regulations. These materials shall also include information and items required for state accepted materials filed as an initial registration Statement of Record, except that, supporting documentation in materials previously made effective by the Secretary for other lots in the subject common promotional plan may be incorporated by reference into the new consolidation materials submitted as a Statement of Record. However, such documentation may be incorporated by reference only if it is applicable to the new consolidated lots as well as to the previously registered lots.

- (ii) A signed state acceptance certification.
- (iii) The appropriate fees as indicated in §1710.35.
- (c) Effective date—State filing. The effective dates of state materials filed as amendments and consolidated Statements of Record shall be determined in accordance with the provisions of § 1710.21.

[45 FR 40491, June 13, 1980, as amended at 49 FR 31372, Aug. 6, 1984]

§1710.558 Previously accepted state filings—notice of revocation rights on property report cover page.

(a)(1) The cover page on Property Reports for filings made with the Secretary pursuant to §1710.552 shall be prepared in accordance with §1710.105 and shall include the following paragraphs:

"If you received this Report prior to signing a contract or agreement, you may cancel your contract or agreement by giving notice to the seller anytime before midnight of the seventh day following the signing of the contract or agreement.

"If you did not receive this Report before you signed a contract or agreement, you may cancel the contract or agreement anytime within two years from the date of signing."

(2) If the purchaser is entitled to a longer revocation period by operation of State law, that period becomes the Federal revocation period and the